



MAYUR LEATHER PRODUCTS LTD.

Dated: 23rd December, 2017

**To,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED,
25TH FLOOR, PJ TOWERS,
DALAL STREET,
MUMBAI - 400 001**

Sub: Quarterly Results for the quarter and half year ended 30-09-2017

Ref: Mayur Leather Products Limited (Scrip Code: 531680)

Dear Sir/Ma'am,

The Board of Directors of the Company at their adjourned meeting held on Saturday, December 23, 2017 at G-60-62 & 67-69, Jaitpura Industrial Estate Jaipur - 303704 has considered and approved the un-audited Financial Results of the company for the quarter and half year ended on September, 30, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors commenced at 04:00 P.M. and concluded at 05:45 P.M.

Please find attached herewith the quarterly and half yearly results and limited review report as above for your record and information to all.

Thanking you,

Yours Faithfully

for MAYUR LEATHER PRODUCTS LIMITED

Rohit Agarwal

**Rohit Agarwal
Company Secretary**



Works & Regd. Office: G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone: +91 1423 224353, 224303, 512303 • **Fax:** +91 1423 224308 • **Email:** mlp@mayurleather.com
Correspondence Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone: +91 9928911947 • **Telefax:** +91-141-2810385 • **website:** www.mayurgroups.com

CIN: L19129RJ1987PLC003889



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Mayur Leather Products Limited

1. We have reviewed the Unaudited financial results of **Mayur Leather Products Limited, Jaipur** for the Quarter ended September 30, 2017. which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2017. together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening Unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

4. *Based on our review conducted as above, it has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.*
5. We draw attention to the following matters:
 - a. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2016

Our conclusion is qualified in respect of point no.4 as stated above.

Place: Jaipur

Dated:

23 DEC 2017



for H. C. Garg & Company
Chartered Accountants
FRN 000152C

(Madhukar Garg)
Proprietor
M. No. 070162



MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704 Jaipur

Statement of Standalone unaudited Financial Results for the Quarter /Half Year Ended 30/09/2017

PART I							(Rs in lacs)
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	
I	Revenue from operations (Gross)	350.94	379.99	487.86	730.93	971.58	
II	Other Income	18.90	37.22	52.95	56.12	140.47	
III	Total Income (I + II)	369.84	417.21	540.81	787.05	1,112.05	
IV	Expenses						
	(a) Cost of materials consumed	170.97	378.06	464.15	549.03	758.92	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	118.31	(74.27)	(42.15)	44.04	100.82	
	(c) Employee benefits expense	111.99	83.62	82.53	195.61	175.75	
	(d) Depreciation and amortisation expense	10.55	9.74	9.92	20.29	19.84	
	(e) Power and Fuel	17.64	-	4.94	17.64	10.32	
	(f) Freight & cartage outward	3.48	-	-	3.48	-	
	(g) Sales Commission	7.62	-	10.08	7.62	10.08	
	(h) Rent	24.99	-	-	24.99	-	
	(i) Donation	0.94	-	-	0.94	-	
	(j) Finance cost	16.31	13.19	15.25	29.51	25.10	
	(k) Other expenses	6.25	63.91	27.55	70.16	70.46	
	Total expenses	489.05	474.25	572.27	963.31	1,171.29	
V	Profit before tax (III - IV)	(119.21)	(57.04)	(31.46)	(176.26)	(59.24)	
8	Exceptional items	-	-	-	-	(0.16)	
VI	Tax expense						
	(a) Current tax	-	-	-	-	-	
	(b) Deferred tax expense/(income)(net)	-	-	-	-	-	
VII	Profit for the period	(119.21)	(57.04)	(31.46)	(176.26)	(59.40)	
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	
	Items that will be reclassified to profit or loss, net of tax	-	-	-	-	-	
IX	Total comprehensive income for the period	(119.21)	(57.04)	(31.46)	(176.26)	(59.40)	
X	Earnings per equity share (EPS) of face value of Rs.10/- each (not annualised):						
	a) Basic EPS (in Rs.)	(2.01)	(1.18)	(0.65)	(3.65)	(1.23)	
	b) Diluted EPS (in Rs.)	(2.01)	(1.18)	(0.65)	(3.65)	(1.23)	



Works & Regd. Office: G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
 Phone: +91 1423 224353, 224303, 512303 • Fax: +91 1423 224308 • Email: mlp@mayurleather.com
 Correspondence Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
 Phone: +91 9928911947 • Telefax: +91-141-2810385 • website: www.mayurgroups.com
 CIN: L19129RJ1987PLC003889



**Standalone Statement of Assets and Liabilities As at 30th September 2017****(Rs. In Lacs)**

S. No.	Particulars	As at 30.09.17 (unaudited)	
	ASSETS		
	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	317.67	
	(ii) Intangible Assets		
	(iii) Capital Work in Progress	8.28	
	(iv) Intangibal Assets under Development	16.52	
	(b) Non-current investments	160.60	
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	6.97	
	(e) Other non-current assets		
	Sub-total - Non-current assets	510.04	
	Current assets		
	(a) Current investments	0	
	(b) inventories	392.04	
	(c) Trade receivables	336.38	
	(d) Cash & cash equivalents	25.89	
	(e) Short-term loans and advances	1117.71	
	(f) Other current assets	96.73	
	Sub-total - Current assets	1968.75	
	TOTAL - ASSETS	2478.79	
	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share capital	497.60	
	(b) Reserves and surplus	658.63	
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1156.23	
	Share application money pending allotment		
	Non-current liabilities		
	(a) Long-term borrowings	0.00	
	(b) Deferred tax liabilities (net)	9.6	
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	9.6	





MAYUR LEATHER PRODUCTS LTD.

4	Current liabilities		
	(a) Short-term borrowings	685.82	
	(b) Trade payables	344.43	
	(c) Other current liabilities	282.71	
	(d) Short-term provisions	0.00	
	Sub-total - Current liabilities	1312.96	
	TOTAL - EQUITY AND LIABILITIES	2478.79	

* Applicable in the case of consolidated statement of assets and liabilities.

NOTES:-

- 1 The above results have been taken on record at the meeting of Board of Directors held on 23rd Dec, 2017
- 2 The figures have been regrouped/rearranged wherever necessary.
- 3 The Figure of last quarter for the current year and for the previous year are the balancing figures between the Audited Figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the 2nd quarter ended 30th September.
- 4 The Audit Committee has reviewed the above results.

Date : 23 DEC 2017

Place : Jaipur

For Mayur Leather Products Limited

AMITA PODDAR

Director

DIN:00143486



Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com
Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone : +91 9928911947 • Telefax : +91-141-2810385 • website: www.mayurgroups.com
CIN: L19129RJ1987PLC003889





MAYUR LEATHER PRODUCTS LTD.

5. The Company has not adopted Indian accounting standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these financial results have not been prepared in accordance with the recognition and measurement principles laid in the Ind AS 34-interim financial Reporting prescribed under section 133 of the Companies act 2013 read with relevant rules there under and other accounting principles generally accepted in India. Financial results of all the periods presented have not been prepared in accordance with the recognition and measurement principles of Ind AS 34.
6. The format for unaudited quarterly result as prescribed in SEBI'S Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirement of SEBI'S circular dated July 5, 2016 Ind AS and Schedule II (Division II) to the companies Act 2013 which are applicable to companies that are required to comply with Ind AS.
7. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI'S circular dated July 5, 2016.
8. Previous quarter figures are re-grouped and rearranged wherever considered necessary.

For Mayur Leather Products Limited

Place: Jaipur

Date: 23 DEC 2017

AMITA PODDAR

Director

DIN: 00143486



Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone : +91 1423 224353, 224303, 512303 • **Fax :** +91 1423 224308 • **Email :** mlp@mayurleather.com
Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone : +91 9928911947 • **Telefax :** +91-141-2810385 • **website :** www.mayurgroups.com

CIN: L19129RJ1987PLC003889

