



MAYUR LEATHER PRODUCTS LTD.

To
The Manager,
Department of corporate services
Bombay Stock Exchange Limited,
1ST Floor, P.J. Towers,
Dalal Street,
Mumbai: 400 001
Fax no. (022) 22723719/22722039/2041

Date: 14th November, 2014

Email- corp.compliance@bseindia.com
SCRIP CODE: 531680

Sub.: Outcome of the Board Meeting.

Dear Sir / Madam,

Pursuant to Clause 41 of the Listing Agreement (as amended), we hereby submit the following as the outcome of the Board Meeting:

The Board of Directors of the Company at its Board Meeting held on Friday, the 14th day of November, 2014, at 4.00 P.M at the registered office of the Company situated at G-60-62 & 67-69, Jaitpura Industrial Estate, Jaipur (Rajasthan) at 03.30 P.M. have approved the following:

1. Adoption of the unaudited Financial Results for the quarter ended on 30th September, 2014.

We kindly request you to take the same on record and inform all those concerned.

Thanking You,

Yours faithfully,

For MAYUR LEATHER PRODUCTS LIMITED

**(SWATI DUBEY)
COMPLIANCE OFFICER
Encl.a/a.**

JAS-ANZ



ISO 9001:2008

Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com
Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone : +91 9928911947 • Telefax : +91-141-2810385

SATRA
TECHNOLOGY
CENTRE



Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Mayur Leather Products Limited, Jaitpura, Distt. Jaipur** for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing except as given in Annexure 'A' of this report, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS

FRN 000866C



Place: Jaipur
Dated: 14.11.2014

(AMIT GATTANI)
PARTNER
M. No. 076101



MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704 Jaipur
Statement of Standalone unaudited Results for the Quarter Ended 30/09/2014

							(Rs.in Lacs)
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations(Net of excise duty)	563.49	700.83	400.56	1,264.32	810.94	2,098.72
	(b) Other operating income	67.61	61.72	39.49	129.33	94.96	211.50
	Total income from operations (net)	631.10	762.55	440.05	1,393.65	905.90	2,310.22
2	Expenses						
	(a) Cost of materials consumed	489.11	422.70	334.68	911.81	578.08	1,701.66
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.94)	93.56	(50.34)	62.62	(24.15)	(151.18)
	(d) Employee benefits expense	108.16	125.15	86.94	233.31	168.80	442.41
	(e) Depreciation and amortisation expense	9.37	9.36	9.28	18.73	18.86	37.71
	(f) Other expenses	47.07	48.12	39.54	95.19	96.93	175.29
	Total expenses	622.77	698.89	420.10	1,321.66	838.52	2,205.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8.33	63.66	19.95	71.99	67.38	104.33
4	Other income	23.79	22.84	24.85	46.63	41.15	106.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	32.12	86.50	44.80	118.62	108.53	210.46
6	Finance costs	10.51	14.77	8.44	25.28	17.48	35.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.61	71.73	36.36	93.34	91.05	175.23
8	Exceptional items	(0.11)		(17.14)	(0.11)	(17.14)	(17.33)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	21.50	71.73	19.22	93.23	73.91	157.90
10	Tax expense	7.00	15.00	15.00	22.00	15.00	52.52
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	14.50	56.73	4.22	71.23	58.91	105.38
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	14.50	56.73	4.22	71.23	58.91	105.38
14	Paid-up equity share capital(Face Value of Rs 10.00 each)	483.48	483.48	483.48	483.48	483.48	483.48
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,163.67	1,172.94	1,121.58	1,163.67	1,121.58	1,116.21
16 i	Earnings per share (before extraordinary items)basic & diluted	0.30	1.17	0.09	1.47	1.22	2.18
16 ii	Earnings per share (after extraordinary items)basic & diluted See accompanying note to the financial results	0.30	1.17	0.09	1.47	1.22	2.18



JAS-ANZ



ISO 9001:2008

Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com
Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone : +91 9928911947 • Telefax : +91-141-2810385





MAYUR LEATHER PRODUCTS LTD.

PART II

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	1,218,665	1,218,665	1,218,665	1,218,665	1,218,665	1,218,665
	Percentage of shareholding	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	3,616,135	3,616,135	3,616,135	3,616,135	3,616,135	3,616,135
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%

S.No	Particulars	30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



IAS-ANZ



ISO 9001:2008

Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
 Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com
 Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
 Phone : +91 9928911947 • Telefax : +91-141-2810385

SATRA
 TECHNOLOGY
 CENTRE

2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)
Standalone / Consolidated Statement of Assets and Liabilities

S.No	Particulars	As at	
		30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	497.60	497.60
	(b) Reserves and surplus	1163.67	1116.21
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1661.27	1613.81
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	2.03	3.62
	(b) Deferred tax liabilities (net)	27.78	27.78
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	29.81	31.40
5	Current liabilities		
	(a) Short-term borrowings	309.32	465.98
	(b) Trade payables	346.3	394.44
	(c) Other current liabilities	263.52	227.51
	(d) Short-term provisions	78.00	88.39
	Sub-total - Current liabilities	997.14	1176.32
	TOTAL - EQUITY AND LIABILITIES	2688.22	2821.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	359.34	369.64
	(b) Goodwill on consolidation *		
	(c) Non-current investments	100.42	100.42
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	5.73	5.81
	(f) Other non-current assets		0.00
	Sub-total - Non-current assets	465.49	475.87
2	Current assets		
	(a) Current investments		
	(b) inventories	475.1	491.59
	(c) Trade receivables	417.88	603.40
	(d) Cash & cash equivalents	49.74	74.73
	(e) Short-term loans and advances	1212.38	1131.19
	(f) Other current assets	67.63	44.75
	Sub-total - Current assets	2222.73	2345.66
	TOTAL - ASSETS	2688.22	2821.53

Applicable in the case of consolidated statement of assets and liabilities.

NOTES:-

- 1 The above results have been taken on record at the meeting of Board of Directors held on 14th November, 2014.
- 2 The figures have been regrouped/rearranged wherever necessary.
- 3 The Audit Committee has reviewed the above results.

Date : 14.11.2014

Place : Jaipur

For Mayur Leather Products Limited

R.K.Poddar

Director

DIN: 00143571



IAS-ANZ



ISO 9001:2008

Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura IndL Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)

Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com

Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)

Phone : +91 9928911947 • Telefax : +91-141-2810385



**MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
ANNEXURE TO THE LIMITED REVIEW REPORT**

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
2. Contingent Liabilities not provided for: NIL

**For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000866C**



Amit Gattani
**(AMIT GATTANI)
PARTNER
M. No. 076101**

**Place: Jaipur
Dated: 14.11.2014**