



Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Mayur Leather Products Limited, Jaitpura, Distt. Jaipur** for the period ended **30.06.2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing except as given in Annexure 'A' of this report, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000866C


(AMIT GATTANI)
PARTNER
M. No. 076101



Place : Jaipur
Dated: 14.08.2013



MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704 Jaipur

Statement of Standalone Audited Results for the Quarter Ended 30/06/2013

| PART I | | (Rs.in Lacs) | | |
|--------|---|---------------|-------------|------------|
| S.No. | Particulars | QUARTER ENDED | | YEAR ENDED |
| | | 30.06.2013 | 30.06.2012 | 31.03.2013 |
| | | (unaudited) | (unaudited) | (Audited) |
| 1 | Income from operations | | | |
| | (a) Net sales/income from operations(Net of excise duty) | 410.38 | 569.56 | 1,983.20 |
| | (b) Other operating income | 55.47 | 44.51 | 191.93 |
| | Total income from operations (net) | 465.85 | 614.07 | 2,175.13 |
| 2 | Expenses | | | |
| | (a) Cost of materials consumed | 243.40 | 407.72 | 1,389.76 |
| | (b) Purchases of stock-in-trade | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 26.19 | 18.86 | 56.60 |
| | (d) Employee benefits expense | 81.86 | 98.34 | 391.04 |
| | (e) Depreciation and amortisation expense | 9.58 | 9.43 | 36.86 |
| | (f) Other expenses | 57.39 | 47.97 | 191.85 |
| | Total expenses | 418.42 | 582.32 | 2,066.11 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 47.43 | 31.75 | 109.02 |
| 4 | Other income | 16.30 | 13.53 | 69.72 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 63.73 | 45.28 | 178.74 |
| 6 | Finance costs | 9.04 | 13.78 | 49.14 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 54.69 | 31.50 | 129.60 |
| 8 | Exceptional items | | - | (11.17) |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 54.69 | 31.50 | 118.43 |
| 10 | Tax expense | | 9.00 | 50.89 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 54.69 | 22.50 | 67.54 |
| 12 | Extraordinary items (net of tax expense Rs. ___ Lakhs) | - | | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 54.69 | 22.50 | 67.54 |
| 14 | Paid-up equity share capital(Face Value of Rs 10.00 each) | 483.48 | 483.48 | 483.48 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 1,022.08 | 1,078.73 | 1,067.58 |
| 16 i | Earnings per share (before extraordinary items)basic & diluted | 1.13 | 0.47 | 1.40 |
| 16 ii | Earnings per share (after extraordinary items)basic & diluted See accompanying note to the financial results | 1.13 | 0.47 | 1.40 |

For Mayur Leather Products Ltd.

Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)

Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com

Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)

Phone : +91 9928911947 • Telefax : +91-141-2810385

ISO 9001:2008

SATRA
Director
CENTRE



PART II

| S.No | Particulars | QUARTER ENDED | | YEAR ENDED |
|----------|--|---------------|-------------|------------|
| | | 30.06.2013 | 30.06.2012 | 31.03.2013 |
| | | (Audited) | (unaudited) | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | |
| 1 | Public shareholding | | | |
| | Number of shares | 1,218,665 | 1,219,857 | 1,321,732 |
| | Percentage of shareholding | 25.21% | 25.23% | 27.34% |
| 2 | Promoters and Promoter Group Shareholding | | | |
| | a) Pledged / Encumbered | | | |
| | Number of shares | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | |
| | - Percentage of shares (as a % of the total share capital of the company) | | | |
| | b) Non - encumbered | | | |
| | Number of shares | 3,616,135 | 3,614,943 | 3,513,068 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 74.79% | 74.77% | 72.66% |


| S.No | Particulars | 3 months ended 30.06.2013 |
|----------|--|------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

NOTES:-

- 1 The above results have been taken on record at the meeting of Board of Directors held on 14th August, 2013
- 2 The figures have been regrouped/rearranged wherever necessary.
- 3 The Audit Committee has reviewed the above results.

Date : 14.08.2013

Place : Jaipur

For Mayur Leather Products Limited
For Mayur Leather Products Ltd.R.K.Poddar
Director
Director

IAS-ANZ



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**MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
ANNEXURE TO THE LIMITED REVIEW REPORT**

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
2. Contingent Liabilities not provided for: NIL

Place : Jaipur
Dated: 14.08.2013

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000866C

(Signature)
(AMIT GATTANI)
PARTNER
M. No. 076101



For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000866C

(Signature)
(AMIT GATTANI)
PARTNER
M. No. 076101

Place : Jaipur
Dated: 14.08.2013